

Nifty Futures	Level 1	Level 2	Level 3
Resistance	24,500	24,670	24,850
Support	24,350	24,240	24,100

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	24,426.9	-74.1	-0.3
Nifty Future (Sept)	24,577.3	-74.4	-0.3
Nifty Future (Oct)	24,699.0	-74.9	-0.3
Nifty Bank	53,655.7	-164.7	-0.3
Nifty 100	25,003.1	-75.5	-0.3
Nifty 500	22,463.0	-78.7	-0.3
NIFTY MIDCAP 100	55,727.4	-320.1	-0.6

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	79,809.7	-270.9	-0.3
BSE 100	25,556.8	-81.4	-0.3
BSE 200	11,048.5	-39.1	-0.4
BSE All Cap	10,314.7	-34.7	-0.3
BSE Midcap	44,642.3	-183.9	-0.4
BSE SmallCap	51,449.2	-150.3	-0.3

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	60,025.4	-88.0	-0.2
Capital Goods	65,417.1	142.9	0.2
Realty	6,764.7	-91.0	-1.3
Power	6,392.8	4.4	0.1
Oil & Gas	25,540.0	-197.3	-0.8
Metal	30,388.5	-174.2	-0.6
CD	60,638.2	205.8	0.3
Auto	55,959.9	-473.1	-0.8
TECK	17,014.5	-97.3	-0.6
IT	34,437.3	-327.6	-0.9
FMCG	20,610.6	184.4	0.9
Healthcare	43,622.7	-71.4	-0.2
India VIX	11.8	-0.4	0.0

Exchange	Advance	Decline	Unchange
BSE	1,777	2,317	169
NSE	1,268	1,695	83

Volume	Current Rs (in cr)	% Chg
NSE Cash	90,936.8	-11.5
BSE Cash	6,551.0	-12.8
NSE F&O	1,40,343.9	-65.0

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	9,680.0	17,992.7	-8,312.7
DII	20,676.8	9,189.1	11,487.6

Intraday Nifty Outlook

The benchmark index slipped lower for a third straight session and closed at 24,427, as the index failed to sustain above the 24,500–24,650 resistance zone and drifted back into the demand band of 24,200–24,400. Price action continues to show weakness, with moving averages sloping down and the short-term trend capped unless a recovery above 25,000 materializes. Options data reflect the same structure, with the highest Call OI seen at 24,800 and 25,000 indicating strong overhead supply zones, while Put writers are active at 24,400 and 24,200, defining the immediate support base. The Put-Call Ratio stands at 0.78, highlighting bearish undertones as Call writing dominates. Going forward, 24,400 will act as the key pivot; sustaining above this may allow a relief bounce, but a decisive break lower could expose the index to 24,200–24,100 levels.

Corporate News

Adani Power to develop 800 MW thermal power plant in Madhya Pradesh for Rs 10,500 cr

Adani Power Ltd., India's largest private sector thermal power generator, today said it has received a Letter of Award (LoA) from MP Power Management Company Ltd. (MPPMCL) for supply of power from a new 800 MW Ultra-supercritical thermal power plant to be developed in Anuppur district of MP. The company will invest Rs 10,500 crore towards setting up the plant and related infrastructure. Adani Power Ltd. emerged as one of the lowest bidders in a highly competitive bidding process, with the final tariff of Rs 5.838 per KWh, the company said in a press statement. As part of the contract, the company will supply power from a new 800 MW Ultra-supercritical thermal power unit, to be set up under the Design, Build, Finance, Own, and Operate (DBFOO) model, in the state. The unit will be commissioned within 54 months of the appointed date. The coal linkage for the power plant has been allocated under the SHAKTI Policy of Government of India to state of Madhya Pradesh. The project is expected to generate direct and indirect employment of 6,000 – 7,000 during the construction phase and employ 1,000 personnel once in operation. The company expects to execute the Power Supply Agreement (PSA) in due course with the State Discom. This is the fourth major power supply order received by the company in the last 12 months.

Source : The Economic Times

U.S. FDA issues five observations to Aurobindo Pharma arm's API plant

An active pharmaceutical ingredients manufacturing facility of Aurobindo Pharma subsidiary Apitoria Pharma near Hyderabad has been issued five observations by the U.S. Food and Drug Administration. The U.S. FDA has inspected Unit-I, an API manufacturing facility, of Apitoria Pharma, located in Sangareddy district from August 21-29. At the end of the inspection, a Form 483 was issued with 5 observations which are procedural in nature and no data integrity issues were reported. "We will respond to the U.S. FDA within the stipulated timelines," Aurobindo Pharma said in a filing on Friday.

Source : The Hindu

BHEL signs tech transfer deal with DRDO lab for radar dome manufacturing

Bharat Heavy Electricals Ltd (BHEL) has entered into a licence agreement for transfer of technology (LAToT) with the Defence Metallurgical Research Laboratory (DMRL), Hyderabad, a unit of the Defence Research and Development Organisation (DRDO). The agreement covers the manufacture of fused silica radar domes using the cold isostatic pressing and sintering route. Radar domes are critical components for seeker-based guidance systems in missiles, protecting sensitive sensors while allowing electromagnetic signals to pass through without distortion. DMRL, which has long-standing expertise in high-temperature alloys and advanced ceramics, has transferred this technology to BHEL to enable indigenous production of the domes. According to the disclosure, the move is expected to bolster India's self-reliance in strategic defence systems, reducing dependence on imported components. The details of consideration and specific commercial terms were not disclosed by the company, citing confidentiality.

Source : CNBC TV18

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ITC	409.8	8.9	2.2
BEL	369.4	5.5	1.5
SHRIRAMFIN	580.3	8.6	1.5
TRENT	5,298.0	62.5	1.2
ASIANPAINT	2,518.6	29.6	1.2
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
M&M	3,199.5	-95.8	-2.9
RELIANCE	1,357.2	-28.7	-2.1
INFY	1,469.6	-30.5	-2.0
APOLLOHOSP	7,610.0	-118.0	-1.5
ADANIENT	2,244.7	-30.5	-1.3

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	6,460.3	-41.6	-0.6
Dow Jones	45,544.9	-92.0	-0.2
Nasdaq	21,455.6	-249.6	-1.2
FTSE 100	9,187.3	-29.5	-0.3
DAX	23,902.2	-137.7	-0.6
CAC 40	7,703.9	-58.7	-0.8
Nikkei 225	41,793.5	-925.0	-2.2
Hang Seng	25,622.0	544.4	2.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	71.2	0.0	0.1
ICICI Bank ADR	31.7	0.0	0.0
Infosys ADR	16.8	-0.2	-1.1
Wipro ADR	2.8	0.0	-1.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	97.7	-0.3	-0.3
USD/INR	88.2	0.6	0.7
EURO/INR	102.8	0.6	0.6
USD/YEN*	146.9	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	1,03,780.0	1,680.0	1.7%
Silver (spot) Rs	1,20,250.0	3,076.0	2.6%
Crude (Brent) \$*	67.2	-0.3	-0.4%
Crude Oil (WTI) \$*	63.8	-0.2	-0.4%

*rates as at 8.30 am

Economy

On track to achieve fiscal deficit target of 4.4 pc for FY26: DEA Secy Anuradha Thakur

Dispelling fears that the government may miss its ambitious fiscal deficit target of 4.4 per cent for the current financial year, Economic Affairs Secretary Anuradha Thakur on Saturday said the government is on track to meet the goal set in the Budget despite temporary mismatches which may have been exhibited in the latest monthly numbers. The statement from the Department of Economic Affairs (DEA) Secretary assumes significance in the light of Centre's fiscal deficit rising to 29.9 per cent of the full-year target at the end of July as against just 17.2 per cent of the Budget Estimates (BE) in the same period of the last financial year. "So this question (of achieving the target) has been coming up because of the latest numbers. I would like to say that quarter-by-quarter or month-by-month assessments of fiscal deficit numbers may not give a correct picture because of temporal mismatches, which may come in on the receipt and expenditure side. "On the overall fiscal deficit numbers, our assessment so far is that we will be able to achieve the target," she told PTI in an interview.

Source: The Economic Times

International News

Japan Manufacturing PMI Rises To 49.7 In August - Jibun

The manufacturing sector in Japan continued to contract in August, albeit at a slower rate, the latest survey from Jibun Bank revealed on Monday with a manufacturing PMI score of 49.7. That's up from 48.9 in July, although it remains beneath the boom-or-bust line of 50 that separates expansion from contraction. Underlying data revealed that a deterioration in business conditions at intermediate goods makers offset improvements at producers of consumer and investment goods. Latest survey data signaled a back-to-back monthly decline in manufacturing production across Japan. That said, the rate of contraction eased to a fractional pace that was slower than the average seen in 2025 to date. Where lower production was reported, this was generally attributed to lower amounts of new work. Measured overall, new business fell at a modest pace that was unchanged from July. Companies often commented that subdued market conditions had weighed on customer demand.

Source : RTT News

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
01-Sep-2025	02-Sep-2025	03-Sep-2025	04-Sep-2025	05-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic — HSBC Manufacturing PMI Final	Economic —	Economic— HSBC Services PMI Final (Aug)	Economic —	Economic —
Global— EUR Unemployment Rate (Jul), EUR HCOB Eurozone Manufacturing PMI (Aug)	Global— US S&P Global Manufacturing PMI (Aug), US ISM Manufacturing PMI & Prices (Aug), EUR Core CPI, US Atlanta Fed GDPNow (Q3)	Global— US JOLTS Job Openings (Jul)	Global— US ADP Nonfarm Employment Change (Aug) , Initial Jobless Claims	Global— EUR Core Re-tails Sales , EUR GDP Q2, US Average Hourly Earnings (MoM) (Aug) , US Unemployment Rate, US Non Farm payrolls
08-Sep-2025	09-Sep-2025	10-Sep-2025	11-Sep-2025	12-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic —	Economic —	Economic—	Economic —	Economic —
Global— US Consumer Credit (Jul)	Global— China CPI (YoY) (Aug)	Global— US PPI (MoM) (Aug)	Global— Euro ECB Interest Rate Decision (Sep), US Core CPI (MoM) (Aug)	Global— Japan Industrial Production (MoM) (Jul), EUR GDP
15-Sep-2025	16-Sep-2025	17-Sep-2025	18-Sep-2025	19-Sep-2025
Results—	Results—	Results—	Results—	Results—
Economic — WPI Food, Fuel inflation	Economic —	Economic—	Economic —	Economic —
Global— EUR Trade Balance (Jul)	Global— EUR Unemployment Rate (Jul), US Core Retail Sales (MoM) (Aug)	Global— EUR CPI Aug, US Fed interest rate cut decision	Global— BOE interest rate decision, BOJ Interest rate decision	Global—

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